

PORTLAND BICYCLING CLUB

Board Minutes
December 3, 2020

Respectfully submitted by
Ann Morrow, Recording Secretary

Attending via Zoom: Board Members: President, Pat McManus; Vice President, Doug Myers (audio only); Membership Secretary, Cindy Bernert-Coppola; Treasurer, Corey Eng; Recording Secretary, Ann Morrow; Road Captain, Rob Schroeder; Members-at-Large, Alan Mevis, Mike Heffernan, Stephen Bache and Don Zook who was appointed to Mark Landers' Member-at-Large position by Pat McManus.

Guests: Lynn Blanchard, Kathleen Hellem, and Dick Adkins.

Meeting called to order at 5:34 p.m. by President Pat McManus.

Treasurer's Report

Corey Eng had previously provided copies of the Profit and Loss by Class, January through November 2020; Profit and Loss by Class, January through November 2019; November 30, 2020 Balance Sheet Previous Year Comparison; Profit and Loss Previous Year Comparison January through November 2020; Profit & Loss by Class 2021 Budget; PBC Theme Ride Proforma; Profit & Loss by Class 2020 Fixed Expenses as well as a list of the previous year's charitable contributions.

He reported net income of -\$17,077 to date compared to \$5,764 in 2019. The club has had no income due to no events. He had made various projections for 2021 including no revenue, expense or profit from STP and forecasting a small turnout for PBC's own proposed event Pedals and Pints. He based anticipated income on 2020 forecasting data. A \$5,390 profit was projected for Portland Pedal and Pints with 10% of gross revenues to be donated to Community Cycling Center. The current effects of Covid-19 on cycling in general, fixed and variable costs, membership, other possible cost reductions were discussed as well.

Membership Report

Cindy Bernert-Coppola reported 336 active members, 104 families and 206 family members. There was one new member. Membership has dropped from 570 to 336 since March. She thinks numbers will go up again when the club is able to resume riding.

Guests Kathleen Hellem and Lynn Blanchard shared other possible reasons for riders not being members any longer including joblessness and the club name change.

Charitable Contributions

Pat began by reviewing the club's written "Charitable Donations – Guidelines," including: "it is recommended that 'surplus monies' be defined as the amount in excess of 1 year of funds..."

The board considered various scenarios using Corey's "PBC Theme Ride Proforma" document as a starting point. A specific surplus amount was not identified due to an inability to quantify "surplus over 1-year of fixed costs" or the upcoming year's budget.

Stephen Bache shared his opinion noting the club's balance/reserve as \$53,000 and the 2021 forecast would result in a negative outflow. Hopefully in 2021 there will be a more modest negatively. Should the club invade the reserve? These 2 years are anomalous. Also, who are we intending to give to? Is our funding critical to those organizations and are we willing to deficit spend for them? Is that the critical mission of the club?

Doug Myers moved the board defer charitable donations at this time until a later date in 2021. Ann Morrow seconded the motion.

Discussion included Corey noting that the club did recently donate \$500 to the North Plains Veteran's Memorial Park. He expressed that it would not be prudent to make additional contributions. There was discussion of donation to the Faithful Savior Lutheran Church as a gesture of good will but it was noted that no rides are leaving from their parking lot.

The motion passed.

Doug Myers moved that usual recipients of charitable contributions be sent a card explaining the situation and sharing that the club wants to maintain a relationship with them. Ann Morrow seconded the motion.

Discussion: Corey can provide the list of organizations with contact information. The plan is for a card with a paragraph. Doug will share his note with the board before sending.

The motion passed with Corey and Pat agreeing to share information with Doug so he could fulfill it.

Pat expressed disappointment in the board's decision to not make charitable contributions. She said she hopes next year's board will have some compassion and be generous. She said she disagrees with the decision.

Pat adjourned the meeting at 6:31 p.m.